

Stop Compliance Violations in Their Tracks

Encompass Compliance Service: An automated compliance check for all of your loans

Powered by Mavent®

DATA SHEET

Highlights

Integrated in Encompass360®

Powered by technology used by some of the nation's top investors

Multiple, automated checks throughout the origination process

Built into your workflow

Checks loans against complex federal and state laws and regulations

Maintained by compliance attorneys

Easy to set up and use

Can You Afford Not to Use a Compliance Service?

Unintentionally committing a regulatory compliance violation is easy—especially now. There are so many laws and regulations, so many frequent changes and so much scrutiny that even the most diligent company can slip up.

And when that happens, consequences can be severe. Forced buybacks from investors. Hefty fines from federal and state regulatory agencies. Potential lawsuits from borrowers and consumer agencies.

On the flip side, companies with quality loans may get a competitive edge in a difficult market. Loans free of compliance risks could mean better pricing, better service and easier sales to investors.

How can you help keep your company out of trouble and be more attractive to investors? The answer isn't to work harder at doing compliance checks; it's to use automation to work smarter.

The Encompass Compliance Service, powered by Mavent, will help take the stress and complication out of regulatory compliance. With an instant loan file check and easy pass/fail system, you'll know if your loan complies with federal and state residential mortgage lending laws and regulations—or if there are problems to address before moving forward.

It's a cost-effective way to help stay compliant without adding onerous manual processes to your workflow.

Easy to Set Up and Adapt to Your Business Process

The way the Encompass Compliance Service works is simple. You can set up the service right in Encompass360, choosing when and how often to run the checks. You can set the service to run automatically for all loans in your system—so you don't have to worry about an employee forgetting this important step. And you can run as many checks as you need throughout the loan process for one flat fee.

When the compliance check runs, you get a clear pass/fail notice. If a loan fails, problem data is highlighted so you can easily see the issue to correct.

Affordable Access to Technology Used by Top Investors

Some of the nation's largest financial institutions have trusted Mavent solutions to help them manage compliance risks. Mavent has processed over 28 million loan reviews and Mavent technology is currently being used by Fannie Mae and over 100 lending institutions—including five of the ten largest mortgage lenders in the United States. Now mortgage bankers, mortgage brokers, community banks and credit unions can access this technology affordably through Encompass360.

The Encompass Compliance Service checks your loans for a variety of complex federal and state residential mortgage lending laws and regulations. Because the system is automated, compliance reviews are consistent across all loan files and you mitigate the risk of the variations possible with manual reviews.

The Encompass Compliance Service is maintained by a staff of Ellie Mae® compliance attorneys and reviewed by outside counsel.

Comprehensive Reviews, Automated for Your Convenience

With the Encompass Compliance Service, you can set the process that works for your company:

- Set manual or automatic file reviews
- Run reviews at multiple loan milestones
- Run an audit to identify problematic data
- Import Geocode and Rate Spread data
- Request a preview of TIL APR finance charges

Reviews are comprehensive and include:

- Federal Truth in Lending Act Tolerance Tests
- Federal (HOEPA), State, and Local High Cost Thresholds Review
- Fannie Mae Points & Fees and “HUD-HOEPA” Mortgage Thresholds Review
- Higher Priced Mortgage Review
- CitiMortgage® Initiatives
- FHA Enterprise Review
- VA Enterprise Review
- OFAC Review
- State Consumer Credit Law Review
- Home Mortgage Disclosure Act (HMDA) Review
- HMDA Rate Spread Review

Don't Leave Compliance Up to Chance—Sign Up Today

In today's environment, you can't afford to find out about a compliance violation after the fact. Catch compliance risks before they turn into costly headaches and make the Encompass Compliance Service part of your business process. To learn more or to sign up, call us at 888.955.9100

About Ellie Mae, Inc.

Ellie Mae® provides enterprise mortgage origination technology solutions for mortgage bankers, mortgage brokers, community banks, credit unions and other mortgage lenders. The company's offerings include the Encompass® and Encompass360® Mortgage Management Solutions, Encompass CenterWise™ websites and electronic document management services, Encompass Closer™ document preparation services, Encompass Compliance Service™, Encompass Assured GFE™, and Encompass Product and Pricing Service™. Ellie Mae also hosts the Ellie Mae Network™ that allows mortgage professionals to conduct electronic business transactions with the lenders and settlement service providers they work with to process and fund loans. Ellie Mae was founded in 1997 and is based in Pleasanton, California. To learn more about Ellie Mae, visit www.EllieMae.com or call 877.355.4362.



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